



Policy on Restricted Gifts and Administrative Expenses

The SAE Foundation is very grateful for the support of donors who create funds for a specific purpose with the Foundation. Such funds, including scholarship and research funds, provide the funding necessary for the Foundation to carry out its purposes. While the Foundation is very appreciative of the support, restrictive funds require administrative resources to administer and monitor. Given this, the Foundation has determined that seven percent of all gifts contributed for a specific purpose may be used to defray operating costs of the Foundation. If a donor contributes any amount for a specific purpose, the donor shall be deemed to have consented to an allocation of seven percent of the amount for administrative expenses of the Foundation. This policy shall be effective for all gifts contributed after the date of its adoption, which is September 11, 2009.